CALL Terminal 4-1455 FOR GOOD USED
A UTO PARTS
Highest prices paid for cars and trucks, running or a

Aetna Auto & Truck Parts Co.

## STADDEN MOTOR PARTS

WHOLESALE • RETAIL
COMPLETE AUTOMOTIVE MACHINE SHOP DUCO and DULUX AUTOMOBILE PAINTS

## Baker's Furniture Exchange

NEW and USED . CASH or EASY TERMS 1612 CRAVENS AVE. (Across from City Hall) Totrance 2251

### TORRANCE HOBBY SHOP

Toys and Hobby Supplies WE GIVE S'& H GREEN STAMPS

1219 EL PRADO (Opposite McMahan Furniture) TOR, 1757

## KIDDIE LANE

We Major in Minors 1316 SARTORI AVE. [4 Doors North of Bank of America]
WE GIVE S & H GREEN STAMPS
TORRANCE 2233

### QUALITY MARKET

ESTABLISHED 1925 Headquarters for Fine Foods 2171 TORRANCE BOULEVARD TORRANCE 93

FOR EXPERT RADIO AND TELEVISION SERVICE

CALL TORRANCE 167-W

DE BRA RADIO CO.

1517 CABRILLO

COME IN AND SEE THE NEW MAYTAG AUTOMATIC WASHER
APPLIANCE and RADIO SERVICE and REPAIRS FIVE POINTS ELECTRIC

Phone TORRANCE 430

DING HOW RESTAURANT GENUINE CHINESE FOODS • FAMILY STYLE COMPLETE AMERICAN LUNCHEONS and DINNERS CHINESE FOOD TO TAKE OUT

1652 CABRILLO (Corner Carson)

DE VORE Home Appliance Co.

HOTPOINT HOME APPLIANCES
1875 WEST CARSON STREET Phone TORRANCE 802

NEW 2-BEDROOM HOMES - 7 MODELS \$250 DN. - \$8400 & UP, FULL PRICE

Wm. H. Tolson and Associates

Exclusive Sales Agents
1920 WEST CARSON TORRANCE 1697 or 2321

## TORRANCE PHARMACY

Prescription Druggists 1411 MARCELINA AYENUE TORRANCE, CALIF.
Phone TORRANCE 3

## PARRISH STATIONERS

Office Supplies • Gifts • Greeting Cards Typewriter Sales - Service - Rentals
MARCELINA AVENUE TORRANCE 877 1415 MARCELINA AVENUE

HENRY BACKLUND
AUTOMOTIVE SERVICE
merly Service Manager for Oldsmobile and Cadillac
Specializing in Hydra-Matic Service
TORRANCE 17

Brown and Stewart's Service
AUBREY H. BROWN • BEN D. STEWART, Prop.
TEXACO GASOLINE • ARMSTRONG TIRES Sun" Scientific Motor Tune-up

Stoves • Refrigerators • Washers MOST LIBERAL TRADE IN ALLOWANCE

OUTDOOR and UNPAINTED FURNITURE . BEDDING LOWEST TERMS

BURKE'S BARGAIN SPOT 2113 TORRANCE BOULEVARD' TORRANCE I

Virgel's Wheel Frame Alignment

# BRAKES

## JANUARY 18, 1951 Writer Describes Crisis

During 1949, when employment salaries into the unemployment was less, but still was quite to \$253,000,000, while contributions paid in were \$118,000,000. This resulted from a change in the law in 1946 by which the short of that amount.

COULD REDUCE FUND

This trend could reduce the state unemployment insurance to the law that require higher contributions when he reserve fund reaches a preferential to be point. The state of the state in the law that require higher contributions when he reserve fund reaches a preferential was a preferential to be provided by the state of the state of

ncome.

But these loopholes together with chiseling and outright fraudure regarded as responsible for cenefits amounting to about, 500,000,000 to \$75,000,000 a year.

S60,000,000 to \$75,000,000 a year.

This amount of money, if it were not being wrongfully paid, would add to the fund in 1950. Instead, final accounting for the year is expected to show a \$23,000,000 decrease in the fund. But this is not all, If every employer in California paid into the fund 2.7 per cent of his payroll, the present maximum rate, on an estimated 7 billion their join dollar payroll for 1950, the taxes so collected would be insufficiently of it as p

Reserve District No 12

Charter No. 14202

## REPORT OF CONDITION OF THE

Torrance National Bank OF TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE

OF BUSINESS, ON DECEMBER 30, 1950

Published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes

보는 것이 수 있다면 하는 것이 되면 가는 것이다.	
ASSETS	
Dollars	ents
1. Cash, balances with other banks, including reserve	ents
balance, and cash items in process of collection	80.76
2. United States Government obligations, direct and guaranteed 2,125,2	
5. Corporate stocks (including \$6,000.00 stock of	00.00
6. Loans and discounts (including \$2,973.97 overdrafts)	
7. Bank premises owned \$39,044.33, furniture and fixtures, \$25,724.57 64,7	
(Bank premises owned are subject to \$no liens not assumed by bank)	
11. Other assets	36.39
12. TOTAL ASSETS 4.432.8	71.84
LIABILITIES	
12 Domand deposits of the Line is the second of the line is the line is the second of the line is	

## 13 Demand deposits of individuals, partnerships, and corporations 14. Time deposits of individuals, partnerships, and corporations 15. Deposits of United States Government (including postal savings) 16. Deposits of States and political subdivisions 18. Other deposits (certified and cashier's checks, etc.) 19. TOTAL DEPOSITS \$4,177,785,75 192,385.22

CAPITAL ACCOUNTS

	Capital Stock (c) Common stock, total par \$100,000.00	100,000.00 100,000.00 48,267.33 6,818.76 255,086.09 4,432,871.84
	Undivided profits	
29. -30.		

31. Assets pledged or assigned to secure liabilities and for other purposes

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:

I. R. J. Deininger, Vice President and cashier of the above named bank, 4c sensity swear that the above statement is true to the best of my knowledge and belief.

R. J. DEININGER, Vice President and Cashier

Correct—Attest:
JAMES W. POST
SAM LEVY
CHAS. T. RIPPY
Directors

re me this 9th day of Jamuary, 1951 COLITT B. AMES. Notary Public.

Writer Describes Crisis

Facing Unemployment Fund

By Ross Grisham

California's unemployment, unurance system is facing a financial crisis.

The year 1939, it is estimated, will have brought in contributions of about 1817-000 6000.

But expects in unemployment, the reserve fund steadily in the proper 1940 of the contribution of about 1817-000 6000.

But expects in unemployment actually incomplex actually inc

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TO WHOM IT MAD BY 9 1881

NOTICE OF MAD BY 9

be the premium on, an insurance policy, issued, by a private in surance company, and the policy issued by a private in surance company.

But some chiselers have taken out many times the "principal" that their premiums I per cent of their wages) paid for, and any private insurance company would go broke under subject employers.

LESS IN, MORE OUT

STATE IN GOOD SIAPE

It is not impossible for the State fund to go broke under the present circumstances.

LESS IN, MORE OUT

STATE IN GOOD SIAPE

It is not impossible for the State fund to go broke under the present circumstances.

LESS IN, MORE OUT

STATE IN GOOD SIAPE

It is not impossible for the fund to go broke under the present circumstances.

LESS IN, MORE OUT

The unemployment in 1950, even find has, been depleted so me find has depleted so me find has been depleted so me find has depleted s NOTICE OF HEAFING OF PETITION
FOR PROBATE OF WILL
No. 313497
In the Supervisors of the State of Supervisors of the County of Los Angeles.
Collections in and for the County of Los Angeles.
Which Estate of JOSEPH MANTER
WHIGHT, Deceased,
Whill of the aboveprobate of the Will of the aboveto PETIT TESTAMENTARY thereon
to PETIT TESTAMENTARY thereon
to PETIT TESTAMENTARY thereon
to Click A.M. on January 24 515
of click A.M. on January 24 515
of the Superior Court of the State
of Los Angeles.
State of California, adopted a Result
Dated December 29 1503.

HAROLD J. JSTLY.

THAROLD J. JSTLY.

Dated December 29 1503.

Part County Click
A.M. A. 11, 18, 1951.

TORPANCE HERALD

Office of the Tax Collector of the
formation of the State of California and the County
of Los Angeles.

TORPANCE HERALD

Office of the Tax Collector of the
formation of the State
of the State of California adopted a reservation of the State of California and the provisions of the State of California adopted a reservation of t

CERTIFICATE FOR TRANSACTION OF BUSINESS UNDER FICTITIOUS

THE UNDERSIGNED do hereby certify that we are conducting a general wholesale and retail business and ale of building materials of all kinds not character at No. 3401 Torrance. California, under doulevard. Torrance, California, under the conductivation of the condu Boulevard, Torrance, California, under the fictitious firm name of "PARA-MOUNT BUILDERS SUPPLY" and that said firm is composed of the fol-lowing persons, whose names in full and places of residence are as follows,

J. Horlander, living at 4308 in St., Lawndale, Calif. S our hand this 27th day, eer, 1950.

same.

IN WITNESS WHEREOF I have hereunts set my hand and affixed my official seal the day and year in this certificate first above written.

(SEAL) HOWARD J. PERCY.

Notary Public in and for agid county and State.

My Commission Expires Jan. 31, 1851.

Jan. 11, 18, 25, 7eb. 1, 1851

being equal, pref-

nool District,
EMMETT W. INGRUM
Assistant Superintendent of
Schools and Business Manager
Torrance Unified School District
Torrance California,
June
1950,

Sab Tract C. Assessed Financial Conference on the right to re-folion. Malinum. Bid., The Owner reserves the right to re-folion-Vicinity of Daiton feet any of all bids or to waive any St. Los Angeles City, directualist in any bid and to de-serve the reserve of the results of the results of the re-tornation of the results of the results of the re-Minimum Bid. 510.00. On bidder may withdraw his bid, Minimum Bid. 510.00. On bidder may withdraw his bid, the results of the results of the results of the re-lative of the results of the results of the re-tornation of the results of the re-tornation of the results of the re-tornation of the re-tornation of the re-

nee City.

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cated in the County of Los
es. State of, California.

ment plan of redemption, prothe right to redeem for initiate an
inent plan of redemption, prothe right to redeem has not
ulty been terminated apply to
Byram, County Tax Collector,
es 12, California, Justice, Los

TORRANCE HERALD

TORRANCE UNIFIED SCHOOL DISTRICT BY EMMETT INGRUM BUSINESS MANAGER

(SEAL.) My Commission Expires Oct, 18, 1952 Jan. 4, 11, 18, 25, 1951

STATE OF

**e**las CONVE

> TOR LC

15 An extra c be added for before Thu

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182nd ST. 4 Redon

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